

**INCORPORATED VILLAGE OF THE BRANCH**  
**2017 - 2018 Budgeted Revenue**  
For the year ended May 31, 2018

	Actual Results YE May 31, 2016	Budget YE May 31, 2016	Actual Results June - March 2017	Estimates for Apr - May	Projected for May 31, 2017	Adopted 2016-2017 Budget(as revised)	Proposed 2017-2018 Budget	
<b>Revenue</b>								
A1001	Real Property Taxes	662,187.83	660,000.00	661,893.24	6,026.74	667,919.98	663,781.00	670,152.00
A1090	Interest and Penalties on Taxes	2,643.15	2,000.00	1,723.28	1,171.09	2,894.37	2,000.00	2,000.00
A1130	Utility Receipts	90,084.85	93,500.00	67,273.55	28,939.75	96,213.30	91,000.00	91,000.00
A1540	Fire Inspection Fees	14,600.00	14,000.00	8,800.00	2,475.00	11,275.00	14,500.00	14,500.00
A2110	Zoning Board of Appeals Fees	150.00	500.00	1,050.00	0.00	1,050.00	500.00	500.00
A2115	Planning Board Fees	1,500.00	500.00	0.00	0.00	0.00	2,250.00	2,250.00
A2401	Interest - Time Deposits	79.06	60.00	43.74	16.00	59.74	70.00	70.00
A2555.1	Permits - CO's and Others	6,305.50	3,500.00	8,008.00	275.00	8,283.00	5,000.00	8,000.00
A2555.2	Permits - Building	59,835.35	13,000.00	24,153.00	5,134.62	29,287.62	50,000.00	25,000.00
A2556	Public Assembly Permits	2,775.00	3,250.00	1,800.00	1,183.00	2,983.00	3,450.00	2,900.00
A2590	Sign Permits	16,434.54	16,600.00	17,211.44	0.00	17,211.44	16,750.00	17,000.00
A2610	Court Revenues	10,067.50	5,000.00	3,794.56	727.00	4,521.56	6,500.00	5,000.00
A2680	Insurance Recovery	-	0.00	0.00	0.00	0.00	0.00	0.00
A2770	Miscellaneous	633.34	100.00	58.50	20.00	78.50	55.00	75.00
A3001	State Aid - Per Capita	6,888.00	8,809.00	6,888.00	0.00	6,888.00	6,888.00	6,888.00
A3004	State Aid - Justice Court			4,500.00	0.00	4,500.00	0.00	0.00
A3005	State Aid - Mortgage Tax	42,526.22	45,000.00	28,995.74	14,299.41	43,295.15	45,000.00	44,000.00
A3089	State Aid	37,049.15	0.00	1,928.00	0.00	1,928.00	1,923.00	1,923.00
A3501	Consolidated Highway Aid	186,893.52	0.00	0.00	22,698.80	22,698.80	0.00	0.00
A3591.0	State Aid - Highway Cap Proj	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>Total Revenue</b>		<b>1,140,653.01</b>	<b>865,819.00</b>	<b>838,121.05</b>	<b>82,966.41</b>	<b>921,087.46</b>	<b>909,667.00</b>	<b>891,258.00</b>
<b>Expense</b>								
A1010.1	Trustees Personal Service	20,000.00	20,000.00	10,000.00	10,000.00	20,000.00	20,000.00	20,000.00
A1010.4	Expenses of Trustees	-	1,000.00	50.00	0.00	50.00	1,000.00	1,000.00
A1110.1	Village Justice Personal Svc	3,000.00	3,000.00	1,500.00	1,500.00	3,000.00	3,000.00	3,000.00
A1110.4	Expenses of Village Justice	0.00	250.00	0.00	0.00	0.00	250.00	250.00
A1111.1	Court Clerk Personal Service	5,250.00	5,250.00	3,937.50	1,312.50	5,250.00	5,250.00	5,750.00
A1111.4	Expenses of Court Clerk	977.60	1,350.00	589.87	370.59	960.46	1,350.00	950.00
A1210.1	Mayor Personal Service	6,500.00	6,500.00	3,250.00	3,250.00	6,500.00	6,500.00	6,500.00
A1210.4	Expenses of Mayor	0.00	300.00	93.20	0.00	93.20	300.00	300.00
A1320.4	Audit Expenses	13,350.00	6,300.00	0.00	6,750.00	6,750.00	6,750.00	7,000.00
A1325.1	Treasurer Personal Service	15,000.00	15,000.00	11,250.00	3,750.00	15,000.00	15,000.00	15,000.00
A1325.4	Expenses of Treasurer	3,272.07	2,900.00	2,732.60	580.89	3,313.49	3,000.00	3,350.00
A1410.1	Clerk Personal Service	21,000.00	21,000.00	15,750.00	5,250.00	21,000.00	21,000.00	21,000.00
A1410.2	Assistant to clerk	8,000.03	8,000.00	6,000.03	1,999.97	8,000.00	8,000.00	8,000.00
A1410.41	Expenses of Clerk - Grant Writing	5,700.00	2,500.00	0.00	767.00	767.00	2,500.00	2,500.00
A1410.4	Expenses of Clerk - Other	6,233.26	8,000.00	3,656.25	1,196.65	4,852.90	8,000.00	5,000.00
A1420.1	Attorney	23,000.04	23,000.00	17,250.03	5,749.97	23,000.00	23,000.00	23,000.00
A1420.4	Expenses of Attorney	162.89	300.00	108.66	59.81	168.47	300.00	200.00
A1440.1	Engineer	7,967.50	3,000.00	5,538.75	367.00	5,905.75	3,000.00	4,500.00
A1450.4	Election Expenses	445.91	510.00	219.00	136.00	355.00	475.00	475.00
A1620.4	Village Hall Operations	13,026.39	10,000.00	9,556.53	3,838.97	13,395.50	13,000.00	13,000.00
A1620.41	Village Hall Equipment	4,891.00	1,000.00	10,640.53	2,148.00	12,788.53	9,000.00	12,000.00
A1910	Village General Insurance	12,895.20	8,000.00	10,650.17	2,500.00	13,150.17	12,000.00	13,000.00
A1920	Municipal Dues	3,026.00	2,500.00	905.00	1,200.00	2,105.00	2,300.00	2,300.00
A1930.4	Commercial Property Tax Rebate	725.60	30,000.00	0.00	10,000.00	10,000.00	15,000.00	15,000.00
A1990.4	Contingent Account	0.00	31,697.00	0.00	0.00	0.00	17,982.00	8,488.00
A3310.4	Traffic Control	2,364.44	5,000.00	5,559.40	870.00	6,429.40	5,000.00	5,000.00
A3410.4	Fire Services Contract	335,687.13	345,039.00	338,516.90		338,516.90	338,517.00	344,739.00
A3620.1	Building Inspector	30,000.00	30,000.00	22,500.00	7,500.00	30,000.00	30,000.00	30,000.00

**INCORPORATED VILLAGE OF THE BRANCH**  
**2017 - 2018 Budgeted Revenue**  
For the year ended May 31, 2018

	Actual Results	Budget	Actual Results	Estimates for	Projected for	Adopted	Proposed
	YE May 31, 2016	YE May 31, 2016	June - March 2017	Apr - May	May 31, 2017	2016-2017	2017-2018
A3620.2 Deputy Building Inspector	5,833.37		15,000.02	5,000.00	20,000.02	20,000.00	20,000.00
A3620.4 Expenses of Building Inspector	260.00	100.00	0.00	0.00	0.00	250.00	250.00
A3621.4 Fire Inspector	7,854.01	9,500.00	7,326.00	1,642.67	8,968.67	9,000.00	8,000.00
A3999.4 Code Enforcement	1,000.25	2,000.00	3,010.34	268.00	3,278.34	2,000.00	2,500.00
A5110.41 Street Maintenance - Normal	35,322.00	35,000.00	29,054.76	13,668.79	42,723.55	35,000.00	38,000.00
A5110.42 Street Maintenance Trees	2,072.50	8,000.00	3,555.00	2,624.00	6,179.00	7,500.00	4,500.00
A5112.21 Permanent Improvements - CHIPS	186,893.52	0.00	0.00	0.00	0.00	0.00	0.00
A5112.22 Permanent Improvements - Other	0.00	0.00	22,698.80	0.00	22,698.80	0.00	0.00
A5142.4 Snow Plowing and Sanding	82,385.58	120,000.00	55,024.46	11,985.00	67,009.46	70,000.00	100,000.00
A5182.4 Street Lighting Energy	9,627.89	11,000.00	7,690.72	2,011.71	9,702.43	10,000.00	11,500.00
A5183.4 Street Lighting Maintenance	19,355.76	15,000.00	9,373.15	4,574.00	13,947.15	19,000.00	15,700.00
A7110.4 Parks	27,737.50	26,000.00	16,505.00	2,625.00	19,130.00	24,000.00	20,200.00
A8010.4 Board of Appeals Expense	675.00	875.00	19.84	675.00	694.84	675.00	700.00
A8020.4 Planning Board Expense	597.50	800.00	40.00	796.00	836.00	800.00	800.00
A8170.4 Sweeping, Leaf/Brush Pickup	40,775.00	37,000.00	27,255.00	13,492.00	40,747.00	45,000.00	40,000.00
A8540.4 Drainage	20,738.60	23,000.00	105,207.98	11,232.00	116,439.98	104,618.00	23,000.00
A9010.8 State Retirement Fund	7,995.49	8,000.00	6,433.00	1,100.00	7,533.00	8,000.00	6,956.00
A9030.8 Social Security Taxes	8,765.64	8,320.00	6,822.84	3,026.53	9,849.37	9,850.00	9,850.00
<b>Total Expense</b>	<b>1,000,364.67</b>	<b>895,991.00</b>	<b>795,271.33</b>	<b>145,818.05</b>	<b>941,089.38</b>	<b>937,167.00</b>	<b>873,258.00</b>
<b>Net Revenue Over Expenses</b>	<b>140,288.34</b>	<b>(30,172.00)</b>	<b>42,849.72</b>	<b>(62,851.64)</b>	<b>(20,001.92)</b>	<b>(27,500.00)</b>	<b>18,000.00</b>
<b>Other Revenue &amp; Expenses</b>							
A914 Appropriated surplus	0.00	0.00	0.00	0.00	0.00	0.00	0.00
A962N Other Budgetary Purposes	0.00	30,172.00	0.00	0.00	0.00	71,000.00	25,500.00
A9730.6 Bond Anticipation Note Princ	0.00	0.00	0.00	0.00	0.00	40,000.00	40,000.00
A9730.7 Bond Anticipation Note Interest	0.00	0.00	0.00	0.00	0.00	3,500.00	3,500.00
<b>Total Other Income over Expense</b>	<b>0.00</b>	<b>30,172.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>27,500.00</b>	<b>(18,000.00)</b>
<b>Net Income</b>	<b>140,288.34</b>	<b>0.00</b>	<b>42,849.72</b>	<b>(62,851.64)</b>	<b>(20,001.92)</b>	<b>0.00</b>	<b>0.00</b>

**TAX CAP LEVY LIMIT**

Assessed Valuation	4,968,236.00	4,975,867.00	4,975,142.00
Tax Rate Per \$100 valuation	13.28	13.34	13.47

Submitted to the Board of Trustees  
Tuesday, April 25, 2017  
Theresa Mequia  
Treasurer