

INCORPORATED VILLAGE OF THE BRANCH
2015 - 2016 Budgeted Revenue
For the year ended May 31, 2016

		Actual Results	Budget	Actual Results	Estimates for	Projected for	Proposed
		YE May 31, 2014	2014-2015	Jun '14 -Mar 17, 15	Mar 18 - May 31	May 31, 2015	2015-2016
Revenue							
A1001	Real Property Taxes	519,238.95	646,478.00	640,208.93	6,084.31	646,293.24	660,000.00
A1090	Interest and Penalties on Taxes	1,938.35	2,000.00	1,306.63	775.00	2,081.63	2,000.00
A1130	Utility Receipts	95,545.87	93,500.00	51,789.39	41,700.00	93,489.39	93,500.00
A1540	Fire Inspection Fees	14,300.00	13,000.00	13,950.00	1,000.00	14,950.00	14,000.00
A2110	Zoning Board of Appeals Fees	600.00	500.00	0.00	600.00	600.00	500.00
A2115	Planning Board Fees	1,250.00	500.00	750.00	0.00	750.00	500.00
A2401	Interest - Time Deposits	205.47	170.00	20.82	21.00	41.82	60.00
A2555.1	Permits - CO's and Others	4,496.25	0.00	7,424.32	750.00	8,174.32	3,500.00
A2555.2	Permits - Building	33,940.46	25,000.00	48,594.30	25,000.00	73,594.30	13,000.00
A2556	Public Assembly Permits	3,375.00	3,225.00	2,055.00	1,200.00	3,255.00	3,250.00
A2590	Sign Permits	17,299.34	16,600.00	16,683.04	300.00	16,983.04	16,600.00
A2610	Court Revenues	5,516.00	7,650.00	1,515.00	2,729.00	4,244.00	5,000.00
A2680	Insurance Recovery	16,472.50	0.00	0.00	0.00	0.00	0.00
A2770	Miscellaneous	82.14	100.00	239.75	55.00	294.75	100.00
A3001	State Aid - Per Capita	8,328.00	8,300.00	8,809.00	0.00	8,809.00	8,809.00
A3005	State Aid - Mortgage Tax	43,637.64	50,000.00	14,097.64	25,496.00	39,593.64	45,000.00
A3089	State Aid	0.00	0.00	4,567.77	0.00	4,567.77	0.00
A3501	Consolidated Highway Aid	0.00	46,000.00	0.00	46,000.00	46,000.00	0.00
A3591.0	State Aid - Highway Cap Proj	0.00	150,000.00	0.00	150,000.00	150,000.00	0.00
Total Revenue		766,225.97	1,063,023.00	812,011.59	301,710.31	1,113,721.90	865,819.00
Expense							
A1010.1	Trustees Personal Service	20,000.00	20,000.00	10,000.00	10,000.00	20,000.00	20,000.00
A1010.4	Expenses of Trustees	415.90	1,000.00	517.32	500.00	1,017.32	1,000.00
A1110.1	Village Justice Personal Svc	3,000.00	3,000.00	1,500.00	1,500.00	3,000.00	3,000.00
A1110.4	Expenses of Village Justice	0.00	250.00	0.00	250.00	250.00	250.00
A1111.1	Court Clerk Personal Service	5,250.00	5,250.00	3,937.50	1,312.50	5,250.00	5,250.00
A1111.4	Expenses of Court Clerk	1,243.75	1,350.00	555.55	793.00	1,348.55	1,350.00
A1210.1	Mayor Personal Service	6,500.00	6,500.00	3,250.00	3,250.00	6,500.00	6,500.00
A1210.4	Expenses of Mayor	0.00	300.00	39.32	261.00	300.32	300.00
A1320.4	Audit Expenses	6,100.00	6,100.00	0.00	6,100.00	6,100.00	6,300.00
A1325.1	Treasurer Personal Service	10,500.00	10,500.00	7,875.00	2,625.00	10,500.00	15,000.00
A1325.4	Expenses of Treasurer	3,458.01	2,900.00	2,655.14	250.00	2,905.14	2,900.00
A1410.1	Clerk Personal Service	21,000.00	21,000.00	15,750.00	5,250.00	21,000.00	21,000.00
A1410.2	Assistant to clerk	8,000.03	8,000.00	6,000.03	1,999.97	8,000.00	8,000.00
A1410.41	Expenses of Clerk - Grant Writing	2,202.50	2,500.00	600.00	0.00	600.00	2,500.00
A1410.4	Expenses of Clerk - Other	5,275.74	13,202.00	3,136.93	1,263.23	4,400.16	8,000.00
A1420.1	Attorney	23,000.04	23,000.00	17,250.03	5,749.97	23,000.00	23,000.00
A1420.4	Expenses of Attorney	146.27	300.00	22.04	100.00	122.04	300.00
A1440.1	Engineer	855.00	2,000.00	2,422.50	1,500.00	3,922.50	3,000.00
A1450.4	Election Expenses	510.19	375.00	0.00	510.00	510.00	510.00

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	Actual Results YE May 31, 2014	Budget 2014-2015	Actual Results Jun '14 -Mar 17, 15	Estimates for Mar 18 - May 31	Projected for May 31, 2015	Proposed 2015-2016
A1620.4 Village Hall Operations	9,908.82	10,000.00	10,061.23	3,577.23	13,638.46	10,000.00
A1620.41 Village Hall Equipment	274.99	1,000.00	1,657.98	650.00	2,307.98	1,000.00
A1910 Village General Insurance	8,413.02	8,500.00	7,113.06	0.00	7,113.06	8,000.00
A1920 Municipal Dues	2,204.46	2,500.00	1,888.00	400.00	2,288.00	2,500.00
A1930.4 Commercial Property Tax Rebate	38,733.58	40,000.00	0.00	69,979.21	69,979.21	30,000.00
A1990.4 Contingent Account	0.00	267.00	0.00	0.00	0.00	31,697.00
A3310.4 Traffic Control	1,424.00	5,000.00	2,313.00	1,429.00	3,742.00	5,000.00
A3410.4 Fire Services Contract	321,664.10	334,670.00	328,608.21	0.00	328,608.21	345,039.00
A3620.1 Building Inspector	30,000.00	30,000.00	22,500.00	7,500.00	30,000.00	30,000.00
A3620.4 Expenses of Building Inspector	7.92	100.00	0.00	100.00	100.00	100.00
A3621.4 Fire Inspector	8,240.83	9,500.00	6,699.00	2,800.00	9,499.00	9,500.00
A3999.4 Code Enforcement	1,124.23	2,000.00	1,023.61	959.90	1,983.51	2,000.00
A5110.41 Street Maintenance - Normal	20,438.50	16,000.00	22,205.70	10,545.00	32,750.70	35,000.00
A5110.42 Street Maintenance Trees	2,995.00	500.00	5,095.00	3,000.00	8,095.00	8,000.00
A5112.21 Permanent Improvements - CHIPS	0.00	46,000.00	0.00	46,000.00	46,000.00	0.00
A5112.22 Permanent Improvements - Other	0.00	150,000.00	0.00	150,000.00	150,000.00	0.00
A5142.4 Snow Plowing and Sanding	141,965.85	90,000.00	111,108.60	23,587.02	134,695.62	120,000.00
A5182.4 Street Lighting Energy	11,272.65	11,000.00	8,301.23	2,700.00	11,001.23	11,000.00
A5183.4 Street Lighting Maintenance	11,893.60	15,000.00	8,409.86	6,000.00	14,409.86	15,000.00
A7110.4 Parks	13,997.50	15,000.00	22,702.50	2,625.00	25,327.50	26,000.00
A8010.4 Board of Appeals Expense	965.00	875.00	(15.00)	800.00	785.00	875.00
A8020.4 Planning Board Expense	1,205.00	800.00	125.00	675.00	800.00	800.00
A8170.4 Sweeping, Leaf/Brush Pickup	39,157.50	37,000.00	24,240.00	8,840.00	33,080.00	37,000.00
A8540.4 Drainage	16,420.00	23,000.00	8,701.00	14,000.00	22,701.00	23,000.00
A9010.8 State Retirement Fund	2,510.50	8,000.00	7,543.12	400.00	7,943.12	8,000.00
A9030.8 Social Security Taxes	8,260.44	7,975.00	5,417.15	2,557.85	7,975.00	8,320.00
Total Expense	810,534.92	992,214.00	681,209.61	402,339.88	1,083,549.49	895,991.00
Net Revenue Over Expenses	(44,308.95)	70,809.00	130,801.98	(100,629.57)	30,172.41	(30,172.00)
Other Revenue/(Expense)						
A914 Appropriated surplus	0.00	0.00	0.00	0.00	0.00	30,172.00
A962N Other Budgetary Purposes	0.00	70,809.00	0.00	0.00	0.00	0.00
A9730.6 Bond Anticipation Note Princ	0.00	0.00	0.00	0.00	0.00	0.00
A9730.7 Bond Anticipation Note Interest	3,116.36	0.00	0.00	0.00	0.00	0.00
Total Other Revenue/(Expense)	3,116.36	70,809.00	0.00	0.00	0.00	30,172.00
Net Income	(47,425.31)	0.00	130,801.98	(100,629.57)	30,172.41	0.00

Assessed Valuation \$ 4,968,236
Tax Rate = \$ 13.28 Per \$100 valuation

Submitted to the Board of Trustees
Tuesday, April 14, 2015
Theresa Mequia
Treasurer